

City of Manhattan

Financial Snapshot

As of July 31, 2022

Selected Funds

| Fund | Beginning Balance as of January 1 | Revenues | Expenditures | Current Balance |
|------------------------------|--------------------------------------|------------|--------------|--------------------|
| 001 General Fund | 8,503,003 | 20,621,273 | 17,313,402 | 11,810,874 |
| 105 Economic Development | 7,087,586 | 1,507,154 | 1,144,501 | 7,450,239 |
| 106 Employee Benefits | 351,541 | 4,705,164 | 3,344,646 | 1,712,059 |
| 108 Kansas Police & Fire | 0 | 1,074,582 | 759,640 | 314,942 |
| 110 Industrial Promotion | 414,937 | 28,024 | 75,115 | 367,846 |
| 118 Special Street & Highway | 2,552,599 | 1,255,434 | 1,105,094 | 2,702,939 |
| 301 Bond & Interest | 4,173,366 | 11,006,360 | 2,320,200 | 12,859,525 |
| 501 Water Fund | 6,543,755 | 7,550,673 | 6,289,437 | 7,804,991 |
| 521 Sanitary Sewer Fund | 4,370,015 | 7,567,133 | 5,501,212 | 6,435,936 |
| 531 Stormwater Fund | 3,117,341 | 2,672,541 | 1,003,799 | 4,786,082 |

Selected City Debt

| Current | 2022 YTD | 2021 YTD |
|-------------------------|-------------|-------------|
| Temporary Notes | 165,405,000 | 108,515,000 |
| General Obligation Debt | 62,408,002 | 68,630,946 |
| Special Assessment Debt | 48,906,998 | 52,399,054 |

Selected Financial Information

| | 2022 YTD | 2021 YTD |
|---|-------------|-------------|
| City | | |
| City Property Taxes | 3,796,919 | 3,770,199 |
| City Sales Taxes | 7,050,965 | 6,482,672 |
| City Compensating Use Taxes | 1,284,230 | 978,873 |
| City Franchise Taxes | 1,966,260 | 1,581,634 |
| Riley County | | |
| Riley County Sales Taxes | 1,718,551 | 1,577,657 |
| Riley County Compensating Use Taxes | 419,699 | 311,607 |
| Pottawatomie County | | |
| Sales Taxes | 204,336 | 201,494 |
| Compensating Use Taxes | 40,408 | 30,774 |
| Investments | | |
| City Investment Portfolio | 25,000,000 | 0 |
| City Checking Account Balance | 100,300,376 | 100,748,139 |
| Interest Rate <i>(weighted average)</i> | 0.72% | 0.06% |

REVENUE/EXPENDITURE/FUND BALANCE REPORT FOR ALL BUDGETED FUNDS

As of July 31, 2022

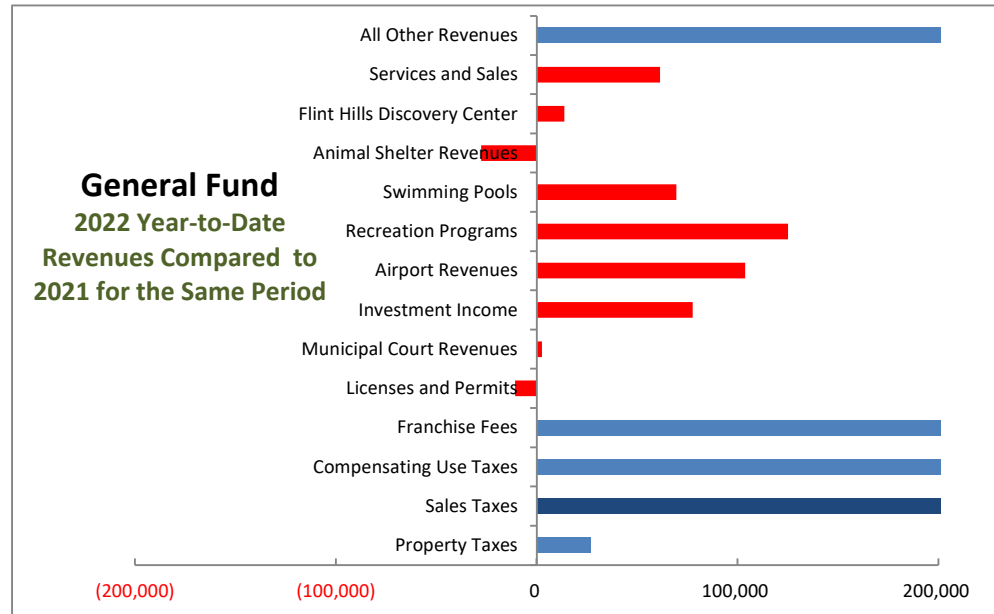
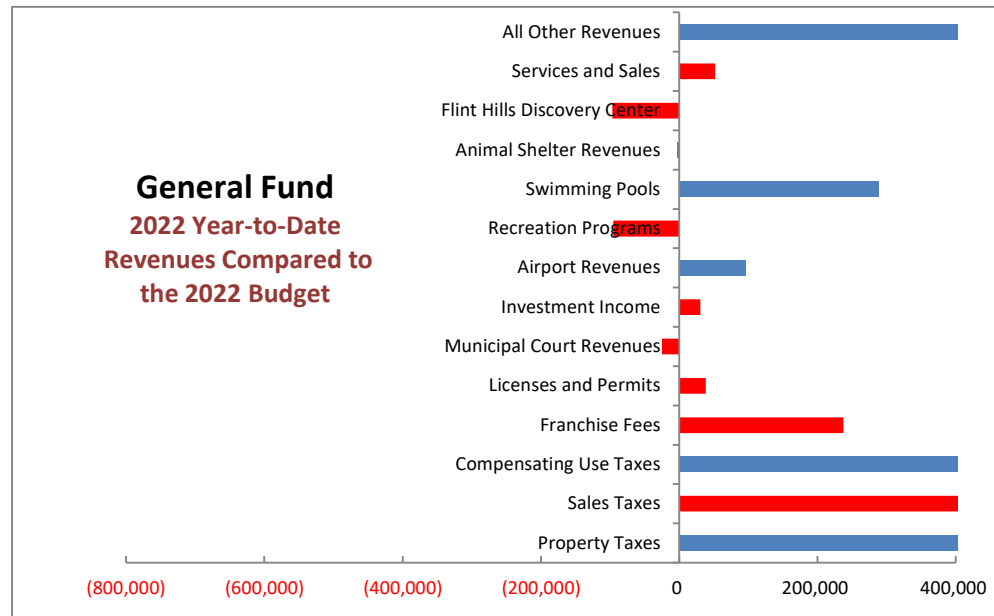
| Property Tax Funds | Fund Number | Fund Account | 2022 Budgeted Beginning Balance | January 1, 2022 Beginning Balance | Year-to-Date Revenues | Year-to-Date Expenditures | Current Fund Balance |
|--------------------|-------------|---------------------------------|---------------------------------|-----------------------------------|-----------------------|---------------------------|----------------------|
| * | 001 | General Operating | \$ 6,717,320 | \$ 8,503,003 | \$ 20,621,273 | \$ 17,313,402 | \$ 11,810,874 |
| | 102 | City-University | 150,000 | 525,166 | 318,807 | 4,950 | 839,023 |
| | 103 | Aggieville BID | 500 | - | 75,971 | 71,500 | 4,471 |
| | 104 | Downtown BID | 500 | - | 91,063 | 86,500 | 4,563 |
| | 105 | Economic Development | 7,275,951 | 7,087,586 | 1,507,154 | 1,144,501 | 7,450,239 |
| * | 106 | Employee Benefits | - | 351,541 | 4,705,164 | 3,344,646 | 1,712,059 |
| * | 107 | Fire Equipment Reserve Fund | - | 131,473 | 669,148 | 433,386 | 367,235 |
| * | 108 | Fire Pension (KPF) | - | - | 1,074,582 | 759,640 | 314,942 |
| * | 109 | General Improvement | 125,000 | 172,021 | 46,794 | 22,473 | 196,342 |
| * | 110 | Industrial Promotion | 190,186 | 414,937 | 28,024 | 75,115 | 367,846 |
| * | 111 | Library | - | 10 | 2,747,916 | 2,613,500 | 134,426 |
| * | 112 | Library EBF | - | 624 | 632,785 | 633,290 | 119 |
| * | 113 | Park Development | 49,000 | 49,660 | 100 | - | 49,759 |
| | 114 | Recreation and Trails Fund | 6,000,000 | 6,664,569 | 2,156,681 | 2,530,599 | 6,290,651 |
| | 115 | Sales Tax Transfer | - | 194,741 | 4,163,982 | 4,190,023 | 168,700 |
| | 116 | Special Alcohol | 1,000 | - | 293,152 | 281,652 | 11,500 |
| | 117 | Special Parks and Recreation | 430,000 | 620,350 | 282,950 | 225,624 | 677,676 |
| | 118 | Special Street & Highway | 500,000 | 2,552,599 | 1,255,434 | 1,105,094 | 2,702,939 |
| | 119 | Special Sunset Zoo | 50,000 | 394,508 | 385,071 | 391,151 | 388,428 |
| | 121 | Tourism and Convention | - | - | 1,065,569 | 782,441 | 283,128 |
| * | 124 | Riley County Police Department | - | - | 17,229,956 | 10,869,693 | 6,360,263 |
| | 126 | Capital Improvement Reserve | 35,000 | 35,402 | 71 | - | 35,473 |
| | 127 | Downtown TIF | 60,000 | 105,693 | 2,260,756 | 2,295,936 | 70,514 |
| | 129 | Special Street Maintenance Fund | 400,000 | 2,381,582 | 1,717,705 | 1,767,101 | 2,332,186 |
| | 130 | Risk Management Reserve Fund | 100,000 | 146,110 | - | - | 146,110 |
| | 134 | Equipment Reserve Fund | - | 1,419 | 93,716 | 65,000 | 30,134 |
| | 135 | Parking Services Fund | - | - | - | 156,058 | (156,058) |
| * | 301 | Bond and Interest | 3,000,000 | 4,173,366 | 11,006,360 | 2,320,200 | 12,859,525 |
| | 501 | Water | 5,549,155 | 6,543,755 | 7,550,673 | 6,289,437 | 7,804,991 |
| | 521 | Wastewater | 2,500,000 | 4,370,015 | 7,567,133 | 5,501,212 | 6,435,936 |
| | 531 | Stormwater | 2,661,774 | 3,117,341 | 2,672,541 | 1,003,799 | 4,786,082 |
| TOTALS: | | | \$ 35,795,386 | \$ 48,537,469 | \$ 92,220,533 | \$ 66,277,923 | \$ 74,480,079 |

General Fund Revenues through the Month of July

All numbers shown are year-to-date based on the ending month of this report

| | 2021 Actual | 2022 Actual | Ahead (Behind) Compared to 2021 Actual | 2022 Pro-rated Revenue Budget | Percent of 2022 Budget Received to Date | Ahead (Behind) Compared to 2022 Budget |
|--|----------------------|----------------------|--|-------------------------------------|---|--|
| Property Taxes | \$ 3,770,199 | \$ 3,796,919 | \$ 26,720 | \$ 1,973,166 | 92.4% | \$ 1,823,754 |
| Sales Taxes | 5,017,052 | 5,442,518 | \$ 425,465 | 4,563,326 | 19.3% | \$ 879,191 |
| Compensating Use Taxes | 831,817 | 1,102,222 | \$ 270,405 | 565,833 | 94.8% | \$ 536,389 |
| Franchise Fees | 1,581,634 | 1,966,260 | \$ 384,626 | 1,729,000 | 13.7% | \$ 237,260 |
| Licenses and Permits | 392,566 | 381,758 | \$ (10,808) | 343,146 | 11.3% | \$ 38,612 |
| Municipal Court Revenues | 563,619 | 566,294 | \$ 2,675 | 591,500 | -4.3% | \$ (25,206) |
| Investment Income | 10,972 | 88,683 | \$ 77,711 | 58,333 | 52.0% | \$ 30,350 |
| Airport Revenues | 286,123 | 389,840 | \$ 103,718 | 293,978 | 32.6% | \$ 95,862 |
| Recreation Programs | 271,142 | 396,268 | \$ 125,126 | 491,750 | -19.4% | \$ (95,482) |
| Swimming Pools | 350,708 | 420,281 | \$ 69,573 | 131,114 | 220.5% | \$ 289,168 |
| Animal Shelter Revenues | 172,439 | 144,818 | (27,621) | 147,292 | -1.7% | \$ (2,473) |
| Flint Hills Discovery Center | 384,374 | 398,093 | 13,719 | 494,667 | -19.5% | \$ (96,574) |
| Services and Sales <i>(Includes Administrative Fees; Cemeteries; Douglass Center; Pavilion; Depot; Blue Earth</i> | 84,153 | 145,575 | 61,423 | 93,957 | 54.9% | \$ 51,618 |
| All Other Revenues <i>(Includes motor vehicle taxes; risk management revenues; special liquor taxes;</i> | 1,056,399 | 1,721,936 | 665,537 | 664,941 | 159.0% | 1,056,996 |
| Totals | \$ 14,773,198 | \$ 16,961,465 | \$ 2,188,267 | \$ 12,142,001 | 39.7% | \$ 4,819,464 |
| Transfers from Other Funds | \$ 4,130,120 | \$ 3,659,807 | \$ (470,313) | \$ 3,389,441 | 8.0% | \$ 270,366 |
| Total General Fund Revenues | \$ 18,903,319 | \$ 20,621,273 | 9.1% | <i>(as of the above date)</i> | | \$ 5,089,830 |

General Fund Revenues through the Month of July



General Operating Fund

As of July 31, 2022 (58% of budget year)

| Department/Division | ACTUAL | | | BUDGET | | |
|-------------------------------|-----------------------|-----------------------|------------------------------------|---------------------|----------------------------------|---|
| | 2021 Expenditures YTD | 2022 Expenditures YTD | \$ Difference Compared to 2021 YTD | 2022 Budget YTD | Percent of 2022 Budget Spent YTD | \$ Difference Compared to 2022 Budget YTD |
| <i>General Government</i> | 517,670 | 476,723 | (40,948) | 563,763 | 49% | (87,040) |
| Information Systems | 221,564 | 304,380 | 82,816 | 331,996 | 53% | (27,616) |
| Communications | 0 | 57,966 | 57,966 | 153,227 | 22% | (95,262) |
| <i>Finance</i> | | | | | | |
| Accounting | 403,042 | 321,408 | (81,634) | 645,488 | 29% | (324,080) |
| Customer Service | 88,458 | 108,047 | 19,589 | 114,975 | 55% | (6,928) |
| <i>Airport</i> | | | | | | |
| Administration | 156,142 | 129,122 | (27,020) | 190,126 | 40% | (61,004) |
| Operations | 719,953 | 733,629 | 13,676 | 823,977 | 52% | (90,348) |
| <i>Fire</i> | | | | | | |
| Administration | 354,476 | 345,050 | (9,426) | 381,847 | 53% | (36,798) |
| Fire Operations | 3,182,835 | 3,315,173 | 132,337 | 3,504,847 | 55% | (189,674) |
| Technical Services | 528,452 | 575,091 | 46,639 | 644,613 | 52% | (69,522) |
| <i>Human Resources</i> | | | | | | |
| Administration | 107,012 | 121,264 | 14,252 | 145,078 | 49% | (23,814) |
| Personnel | 186,321 | 183,660 | (2,661) | 278,950 | 38% | (95,290) |
| <i>Public Works</i> | | | | | | |
| Administration | 116,365 | 122,676 | 6,311 | 128,500 | 56% | (5,824) |
| Streets | 1,106,479 | 1,150,378 | 43,899 | 1,297,499 | 52% | (147,121) |
| Engineering | 531,897 | 547,711 | 15,813 | 668,179 | 48% | (120,468) |
| Traffic Control | 391,131 | 349,563 | (41,568) | 478,211 | 43% | (128,648) |
| <i>Parks & Recreation</i> | | | | | | |
| Administration | 180,317 | 137,982 | (42,335) | 147,321 | 55% | (9,339) |
| Douglass Center | 113,815 | 143,240 | 29,424 | 161,449 | 52% | (18,210) |
| City Parks | 1,229,085 | 1,474,332 | 245,247 | 2,029,367 | 42% | (555,035) |
| Swimming Pools | 589,913 | 715,020 | 125,107 | 573,621 | 73% | 141,400 |
| Sunset Zoo | 702,483 | 776,599 | 74,116 | 757,152 | 60% | 19,447 |
| Park Facilities | 4,419 | 9,070 | 4,651 | 20,708 | 26% | (11,638) |
| Recreation | 714,096 | 1,022,954 | 308,859 | 1,251,742 | 48% | (228,788) |
| Building Services | 208,508 | 231,152 | 22,645 | 368,806 | 37% | (137,654) |
| Discovery Center | 434,058 | 587,413 | 153,355 | 644,131 | 53% | (56,718) |
| Animal Shelter | 255,649 | 273,010 | 17,361 | 370,752 | 43% | (97,742) |
| <i>Community Development</i> | 352,485 | 440,570 | 88,086 | 436,316 | 59% | 4,254 |
| <i>Legal</i> | | | | | | |
| Legal Services | 258,634 | 324,166 | 65,532 | 292,265 | 65% | 31,902 |
| Municipal Court | 479,574 | 470,138 | (9,436) | 529,136 | 52% | (58,998) |
| <i>General Services</i> | 1,558,762 | 1,496,066 | (62,696) | 1,784,025 | 49% | (287,959) |
| <i>Outside Services</i> | 272,472 | 369,850 | 97,378 | 383,909 | 56% | (14,059) |
| <i>Municipal Parking Lots</i> | 33,007 | 0 | (33,007) | | | |
| Totals: | \$15,999,073 | \$17,313,402 | \$1,314,329 | \$20,101,974 | 50% | (2,788,572) |

8.2% = Percent change in spending this year compared to the 2021

-16.1% = Percent change in spending this year compared to the 2022 budget

----- Year-to-Date -----

----- Year-to-Date -----

| | 2021 Revenues | 2022 Revenues | \$ Difference Compared to 2021 | 2022 Revenue Budget | Percent of Revenue Budget Received | \$ Difference 2021 Compared to Budget Y-T-D |
|------------------------|---------------|---------------|--------------------------------|---------------------|------------------------------------|---|
| Revenues Received | \$18,903,318 | \$20,621,273 | \$1,717,955 | \$16,183,537 | 74.3% | \$4,437,736 |
| Beginning Fund Balance | \$6,020,370 | \$8,503,003 | | | | |

General Fund Snapshot

Year-to-Date Comparison as of July 31st

| Revenues | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <i>Beginning Fund Balance</i> | \$ 2,009,938 | \$ 2,020,971 | \$ 1,736,880 | \$ 3,120,534 | \$ 3,489,241 | \$ 6,020,370 | \$ 8,503,003 |
| Taxes (<i>Property, sales, use</i>) | 9,263,652 | 10,297,772 | 10,824,352 | 10,930,960 | 10,969,176 | 11,584,924 | 12,805,146 |
| Licenses & Permits | 506,746 | 336,866 | 324,036 | 282,819 | 269,518 | 408,173 | 391,545 |
| Intergovernmental Revenues | 72,992 | 75,228 | 102,487 | 108,077 | 441,292 | 509,601 | 788,192 |
| Service & Sales | 1,932,163 | 1,510,973 | 2,227,694 | 2,186,703 | 810,304 | 1,131,584 | 1,562,933 |
| Fines & Forfeitures | 952,020 | 810,905 | 838,402 | 757,840 | 551,114 | 563,619 | 566,294 |
| Use of Money & Property | 207,935 | 206,886 | 256,364 | 281,932 | 258,469 | 135,315 | 307,041 |
| Transfers and Other Revenues | 4,441,260 | 3,214,507 | 3,390,169 | 3,657,589 | 3,599,951 | 4,570,103 | 4,200,122 |
| Totals | \$ 19,386,708 | \$ 18,474,108 | \$ 19,700,383 | \$ 21,326,455 | \$ 20,389,065 | \$ 24,923,688 | \$ 29,124,276 |
| Expenditures | | | | | | | |
| General Government | 6,262,346 | \$ 5,176,595 | \$ 5,200,581 | \$ 5,372,063 | \$ 5,817,917 | \$ 5,609,059 | \$ 5,800,774 |
| Public Safety | 3,245,014 | 3,505,284 | 3,678,146 | 3,827,637 | 4,120,340 | 4,067,108 | 4,244,277 |
| Public Works | 2,479,914 | 2,590,682 | 2,163,281 | 2,354,300 | 2,076,223 | 2,146,214 | 2,170,589 |
| Parks & Recreation | 4,209,522 | 4,377,707 | 4,866,534 | 4,670,847 | 3,637,817 | 4,176,692 | 5,097,762 |
| Totals | \$ 16,196,795 | \$ 15,650,268 | \$ 15,908,542 | \$ 16,224,846 | \$ 15,652,297 | \$ 15,999,073 | \$ 17,313,402 |
| <hr/> | | | | | | | |
| Revenues over Expenses | \$ 3,189,912 | \$ 2,823,840 | \$ 3,791,841 | \$ 5,101,608 | \$ 4,736,768 | \$ 8,924,615 | \$ 11,810,874 |
| <hr/> | | | | | | | |