

# City of Manhattan

# Financial Snapshot

As of January 31, 2023

## Selected Funds

| Fund                         | Beginning Balance<br>as of January 1 | Revenues  | Expenditures | Current<br>Balance |
|------------------------------|--------------------------------------|-----------|--------------|--------------------|
| 001 General Fund             | 11,276,423                           | 6,054,018 | 3,872,621    | 13,457,820         |
| 105 Economic Development     | 3,355,089                            | 234,826   | 45,257       | 3,544,658          |
| 106 Employee Benefits        | 371,814                              | 1,671,731 | 482,460      | 1,561,086          |
| 108 Kansas Police & Fire     | 36,096                               | 560,591   | 111,787      | 484,900            |
| 110 Industrial Promotion     | 300,687                              | 5,721     | 50,525       | 255,883            |
| 118 Special Street & Highway | 3,063,161                            | 402,349   | 9,664        | 3,455,846          |
| 301 Bond & Interest          | 9,866,374                            | 5,701,440 | 11,513       | 15,556,301         |
| 501 Water Fund               | 9,211,946                            | 985,541   | 2,121,442    | 8,076,046          |
| 521 Sanitary Sewer Fund      | 7,519,628                            | 1,106,319 | 858,511      | 7,767,436          |
| 531 Stormwater Fund          | 3,533,532                            | 401,998   | 268,422      | 3,667,108          |

## Selected City Debt

| Current                 | 2023 YTD    | 2022 YTD    |
|-------------------------|-------------|-------------|
| Temporary Notes         | 175,705,000 | 149,690,000 |
| General Obligation Debt | 55,576,461  | 63,473,002  |
| Special Assessment Debt | 44,893,539  | 45,741,998  |

## Selected Financial Information

|   | 2023 YTD    | 2022 YTD    |
|---|-------------|-------------|
| <b>City</b>                             |             |             |
| City Property Taxes                     | 2,206,969   | 2,193,341   |
| City Sales Taxes                        | 1,084,844   | 965,234     |
| City Compensating Use Taxes             | 211,948     | 166,261     |
| City Franchise Taxes                    | 327,620     | 222,875     |
| <b>Riley County</b>                     |             |             |
| Riley County Sales Taxes                | 269,919     | 236,282     |
| Riley County Compensating Use Taxes     | 67,718      | 58,082      |
| <b>Pottawatomie County</b>              |             |             |
| Sales Taxes                             | 29,052      | 27,721      |
| Compensating Use Taxes                  | 6,962       | 5,940       |
| <b>Investments</b>                      |             |             |
| City Investment Portfolio               | 25,000,000  | 0           |
| City Checking Account Balance           | 104,687,283 | 115,635,943 |
| Interest Rate <i>(weighted average)</i> | 1.74%       | 0.07%       |

## REVENUE/EXPENDITURE/FUND BALANCE REPORT FOR ALL BUDGETED FUNDS

### As of January 31, 2023

| Property Tax Funds | Fund Number | Fund Account                    | 2023 Budgeted Beginning Balance | January 1, 2023 Beginning Balance | Year-to-Date Revenues | Year-to-Date Expenditures | Current Fund Balance |
|--------------------|-------------|---------------------------------|---------------------------------|-----------------------------------|-----------------------|---------------------------|----------------------|
| *                  | 001         | General Operating               | \$ 8,279,815                    | \$ 11,276,423                     | \$ 6,054,018          | \$ 3,872,621              | \$ 13,457,820        |
|                    | 102         | City-University                 | 400,000                         | 597,242                           | 43,430                | -                         | 640,672              |
|                    | 103         | Aggieville BID                  | -                               | 674                               | 25,726                | 78,000                    | (51,600)             |
|                    | 104         | Downtown BID                    | -                               | 1                                 | 30,169                | 98,500                    | (68,330)             |
|                    | 105         | Economic Development            | 2,520,442                       | 3,355,089                         | 234,826               | 45,257                    | 3,544,658            |
| *                  | 106         | Employee Benefits               | -                               | 371,814                           | 1,671,731             | 482,460                   | 1,561,086            |
| *                  | 107         | Fire Equipment Reserve Fund     | 330,000                         | 346,203                           | 409,728               | 528,321                   | 227,610              |
| *                  | 108         | Fire Pension (KPF)              | -                               | 36,096                            | 560,591               | 111,787                   | 484,900              |
| *                  | 109         | General Improvement             | 235,000                         | 202,185                           | 7,286                 | -                         | 209,471              |
| *                  | 110         | Industrial Promotion            | 360,000                         | 300,687                           | 5,721                 | 50,525                    | 255,883              |
| *                  | 111         | Library                         | -                               | 68,952                            | 1,579,020             | -                         | 1,647,972            |
| *                  | 112         | Library EBF                     | -                               | 15,891                            | 373,520               | -                         | 389,412              |
| *                  | 113         | Park Development                | 660                             | 870                               | 2                     | -                         | 871                  |
|                    | 114         | Recreation and Trails Fund      | 5,000,000                       | 5,501,184                         | 344,043               | 98                        | 5,845,128            |
|                    | 115         | Sales Tax Transfer              | -                               | 823,498                           | 647,638               | 647,638                   | 823,498              |
|                    | 116         | Special Alcohol                 | -                               | 107,022                           | 207                   | -                         | 107,228              |
|                    | 117         | Special Parks and Recreation    | 400,000                         | 781,566                           | 1,361                 | 84,316                    | 698,611              |
|                    | 118         | Special Street & Highway        | 1,400,000                       | 3,063,161                         | 402,349               | 9,664                     | 3,455,846            |
|                    | 119         | Special Sunset Zoo              | 300,000                         | 318,714                           | 40,167                | 33,784                    | 325,096              |
|                    | 121         | Tourism and Convention          | -                               | 575,786                           | -                     | 375,361                   | 200,426              |
| *                  | 124         | Riley County Police Department  | -                               | 9,746                             | 10,738,913            | 1,666,672                 | 9,081,987            |
|                    | 126         | Capital Improvement Reserve     | 35,700                          | 35,801                            | 69                    | -                         | 35,870               |
|                    | 127         | Downtown TIF                    | 100,000                         | 80,705                            | 1,002,703             | 80,706                    | 1,002,702            |
|                    | 129         | Special Street Maintenance Fund | 1,200,000                       | 2,676,993                         | 365,429               | -                         | 3,042,422            |
|                    | 130         | Risk Management Reserve Fund    | 146,000                         | 146,110                           | -                     | -                         | 146,110              |
|                    | 134         | Equipment Reserve Fund          | -                               | -                                 | -                     | 119,406                   | (119,406)            |
|                    | 135         | Parking Services Fund           | -                               | (319,919)                         | 1,283                 | 41,278                    | (359,914)            |
| *                  | 301         | Bond and Interest               | 9,001,992                       | 9,866,374                         | 5,701,440             | 11,513                    | 15,556,301           |
|                    | 501         | Water                           | 6,500,000                       | 9,211,946                         | 985,541               | 2,121,442                 | 8,076,046            |
|                    | 521         | Wastewater                      | 3,500,000                       | 7,519,628                         | 1,106,319             | 858,511                   | 7,767,436            |
|                    | 531         | Stormwater                      | 3,500,000                       | 3,533,532                         | 401,998               | 268,422                   | 3,667,108            |
|                    | 607         | Fleet Management                | 1,000,000                       | -                                 | 1,197,381             | 27,839                    | 1,169,542            |
|                    | 608         | Information Technology          | -                               | -                                 | 84,326                | 64,699                    | 19,627               |
| <b>TOTALS:</b>     |             |                                 | <b>\$ 44,209,609</b>            | <b>\$ 60,503,974</b>              | <b>\$ 34,016,933</b>  | <b>\$ 11,614,120</b>      | <b>\$ 82,906,787</b> |

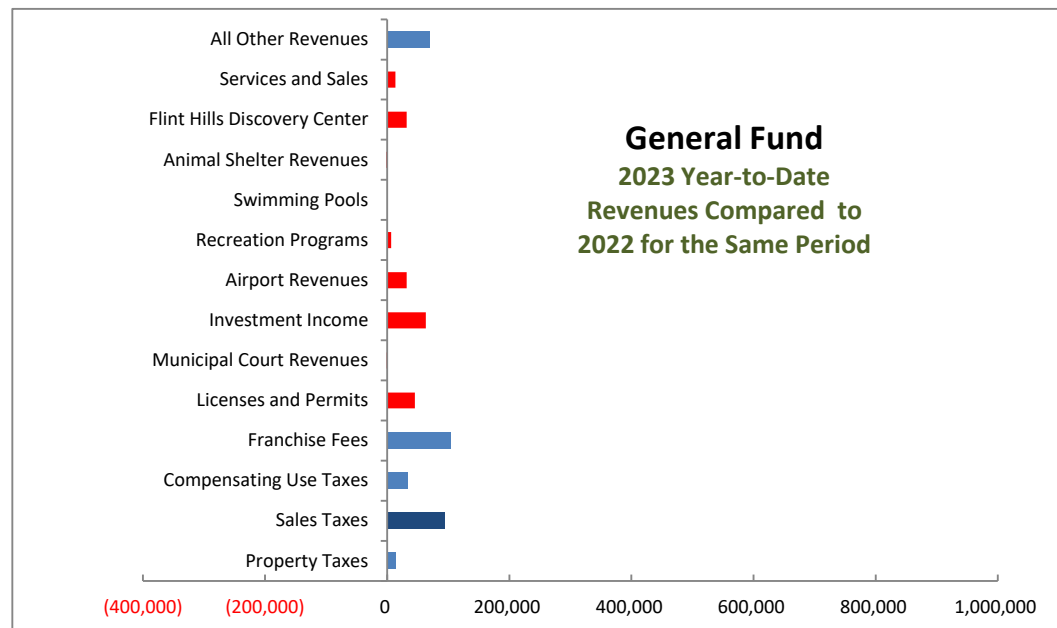
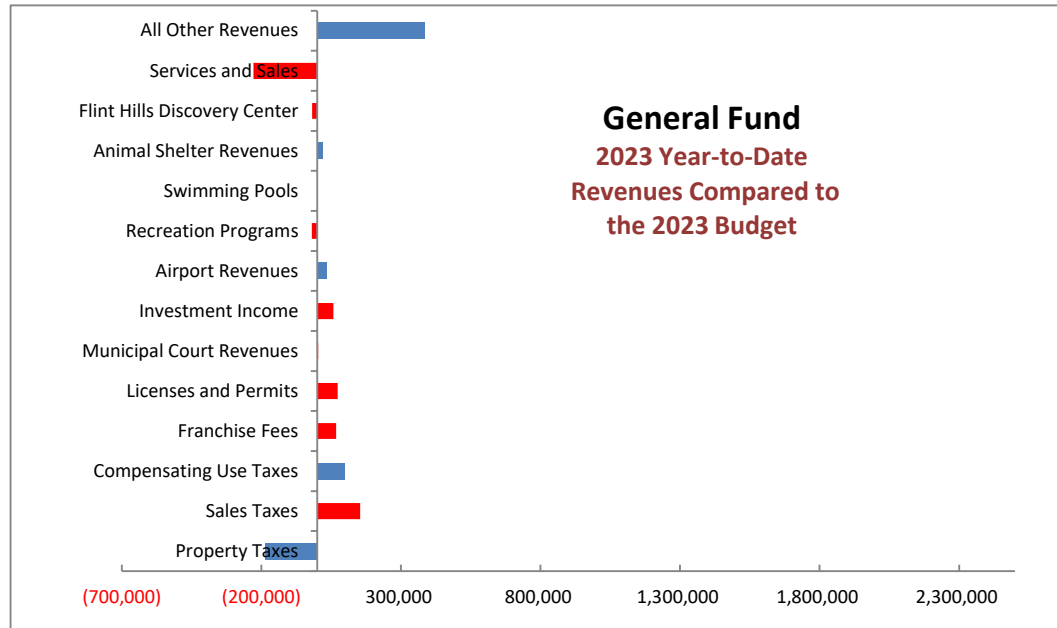
# General Fund Revenues through the Month of January

All numbers shown are year-to-date based on the ending month of this report

|  | 2022<br>Actual      | 2023<br>Actual      | Ahead (Behind)<br>Compared to<br>2022 Actual | 2023<br>Pro-rated<br>Revenue Budget | Percent of<br>2023 Budget<br>Received to Date | Ahead (Behind)<br>Compared to<br>2023 Budget |
|--|---------------------|---------------------|--|-------------------------------------|---|--|
| Property Taxes   | \$ 2,193,341        | \$ 2,206,969        | \$ 13,628                                    | \$ 2,393,100                        | -7.8%   | \$ (186,131)                                 |
| Sales Taxes  | 745,591             | 840,162             | \$ 94,571                                    | 686,250                             | 22.4%   | \$ 153,912                                   |
| Compensating Use Taxes   | 147,152             | 180,654             | \$ 33,502                                    | 80,833                              | 123.5%  | \$ 99,821                                    |
| Franchise Fees   | 222,875             | 327,620             | \$ 104,746                                   | 260,000                             | 26.0%   | \$ 67,620                                    |
| Licenses and Permits   | 77,189              | 122,372             | \$ 45,183                                    | 48,867                              | 150.4%  | \$ 73,505                                    |
| Municipal Court Revenues   | 79,766              | 78,966              | \$ (801)                                     | 75,633                              | 4.4%  | \$ 3,332                                     |
| Investment Income  | 2,825               | 65,982              | \$ 63,157                                    | 7,500                               | 779.8%  | \$ 58,482                                    |
| Airport Revenues   | 36,968              | 68,982              | \$ 32,014                                    | 34,535                              | 99.7%   | \$ 34,448                                    |
| Recreation Programs  | 42,524              | 49,085              | \$ 6,561                                     | 68,504                              | -28.3%  | \$ (19,419)                                  |
| Swimming Pools   | -                   | -                   | \$ -   | -                                   | #DIV/0!                                       | \$ -   |
| Animal Shelter Revenues  | 42,964              | 41,563              | (1,401)                                      | 23,542                              | 76.6%   | \$ 18,022                                    |
| Flint Hills Discovery Center   | 21,308              | 53,046              | 31,738                                       | 70,833                              | -25.1%  | \$ (17,788)                                  |
| Services and Sales<br><i>(Includes Administrative Fees; Cemeteries;<br/>Douglass Center; Pavilion; Depot; Blue Earth<br/>Park)</i> | 11,167              | 24,804              | 13,637                                       | 252,771                             | -90.2%  | \$ (227,967)                                 |
| All Other Revenues<br><i>(Includes motor vehicle taxes; risk<br/>management revenues; special liquor taxes;<br/>etc.)</i>          | 410,569             | 479,618             | 69,049                                       | 95,112                              | 404.3%  | 384,505                                      |
| <b>Totals</b>  | <b>\$ 4,034,238</b> | <b>\$ 4,539,823</b> | <b>\$ 505,585</b>                            | <b>\$ 4,097,480</b>                 | <b>10.8%</b>                                  | <b>\$ 442,342</b>                            |
| Transfers from Other Funds   | \$ 494,321          | \$ 1,514,195        | \$ 1,019,874                                 | \$ 740,000                          | 104.6%  | \$ 774,195                                   |

**Total General Fund Revenues** \$ 4,528,559 \$ 6,054,017 33.7% (as of the above date) \$ 1,216,537

## General Fund Revenues through the Month of January



# General Operating Fund

As of January 31, 2023 (8% of budget year)

| Department/Division           | ACTUAL                |                       |                                    | BUDGET             |                                  |   |
|-------------------------------|-----------------------|-----------------------|------------------------------------|--------------------|----------------------------------|---|
|                               | 2022 Expenditures YTD | 2023 Expenditures YTD | \$ Difference Compared to 2022 YTD | 2023 Budget YTD    | Percent of 2023 Budget Spent YTD | \$ Difference Compared to 2023 Budget YTD |
| <i>General Government</i>     | 57,703                | 73,631                | 15,927                             | 83,269             | 7%                               | (9,639)                                   |
| Information Systems           | 28,648                | 4,120                 | (24,528)                           | 0                  | #DIV/0!                          | 4,120                                     |
| Communications                | 0                     | 25,232                | 25,232                             | 19,527             | 11%                              | 5,705                                     |
| <i>Finance</i>                |                       |                       |                                    |                    |                                  |   |
| Accounting                    | 42,561                | 36,108                | (6,453)                            | 90,046             | 3%                               | (53,938)                                  |
| Customer Service              | 14,177                | 17,337                | 3,161                              | 19,398             | 7%                               | (2,060)                                   |
| <i>Airport</i>                |                       |                       |                                    |                    |                                  |   |
| Administration                | 25,846                | 16,333                | (9,513)                            | 25,049             | 5%                               | (8,716)                                   |
| Operations                    | 92,316                | 166,610               | 74,294                             | 137,696            | 10%                              | 28,914                                    |
| <i>Fire</i>                   |                       |                       |                                    |                    |                                  |   |
| Administration                | 43,292                | 37,623                | (5,669)                            | 66,540             | 5%                               | (28,918)                                  |
| Fire Operations               | 454,121               | 480,622               | 26,501                             | 549,429            | 7%                               | (68,807)                                  |
| Technical Services            | 90,011                | 106,886               | 16,875                             | 113,317            | 8%                               | (6,430)                                   |
| <i>Human Resources</i>        |                       |                       |                                    |                    |                                  |   |
| Administration                | 13,626                | 20,313                | 6,687                              | 25,305             | 7%                               | (4,992)                                   |
| Personnel                     | 23,618                | 27,960                | 4,341                              | 38,600             | 6%                               | (10,640)                                  |
| <i>Public Works</i>           |                       |                       |                                    |                    |                                  |   |
| Administration                | 15,905                | 19,670                | 3,766                              | 21,727             | 8%                               | (2,057)                                   |
| Streets                       | 204,970               | 205,700               | 731                                | 247,070            | 7%                               | (41,370)                                  |
| Engineering                   | 99,352                | 95,803                | (3,548)                            | 113,544            | 7%                               | (17,741)                                  |
| Traffic Control               | 34,644                | 79,728                | 45,084                             | 89,859             | 7%                               | (10,131)                                  |
| <i>Parks &amp; Recreation</i> |                       |                       |                                    |                    |                                  |   |
| Administration                | 17,883                | 19,086                | 1,203                              | 31,311             | 5%                               | (12,225)                                  |
| Douglass Center               | 13,466                | 21,121                | 7,655                              | 27,103             | 6%                               | (5,982)                                   |
| City Parks                    | 221,176               | 361,542               | 140,366                            | 351,371            | 9%                               | 10,170                                    |
| Swimming Pools                | 53,567                | 17,290                | (36,277)                           | 97,383             | 1%                               | (80,093)                                  |
| Sunset Zoo                    | 82,896                | 97,475                | 14,578                             | 125,827            | 6%                               | (28,352)                                  |
| Park Facilities               | 0                     | 0                     | 0                                  | 5,750              | 0%                               | (5,750)                                   |
| Recreation                    | 93,756                | 98,730                | 4,973                              | 186,293            | 4%                               | (87,563)                                  |
| Building Services             | 19,513                | 43,235                | 23,722                             | 67,736             | 5%                               | (24,500)                                  |
| Discovery Center              | 43,515                | 96,589                | 53,075                             | 113,101            | 7%                               | (16,512)                                  |
| Animal Shelter                | 33,239                | 31,356                | (1,883)                            | 65,667             | 4%                               | (34,311)                                  |
| <i>Community Development</i>  |                       |                       |                                    |                    |                                  |   |
|                               | 54,792                | 55,213                | 420                                | 65,285             | 7%                               | (10,072)                                  |
| <i>Legal</i>                  |                       |                       |                                    |                    |                                  |   |
| Legal Services                | 35,372                | 49,945                | 14,574                             | 53,891             | 8%                               | (3,945)                                   |
| Municipal Court               | 63,784                | 70,155                | 6,370                              | 89,578             | 7%                               | (19,424)                                  |
| <i>General Services</i>       |                       |                       |                                    |                    |                                  |   |
|                               | 112,981               | 1,350,656             | 1,237,675                          | 296,813            | 38%                              | 1,053,843                                 |
| <i>Outside Services</i>       |                       |                       |                                    |                    |                                  |   |
|                               | 133,023               | 146,553               | 13,530                             | 61,206             | 20%                              | 85,347                                    |
| <i>Municipal Parking Lots</i> |                       |                       |                                    |                    |                                  |   |
|                               | 85                    | 0                     | (85)                               | 0                  | #DIV/0!                          | 0   |
| <i>Municipal Services</i>     |                       |                       |                                    |                    |                                  |   |
|                               | 0                     | 0                     | 0                                  | 0                  | #DIV/0!                          | 0   |
| <b>Totals:</b>                | <b>\$2,219,836</b>    | <b>\$3,872,621</b>    | <b>\$1,652,784</b>                 | <b>\$3,278,690</b> | <b>10%</b>                       | <b>593,931</b>                            |

74.5% = Percent change in spending this year compared to the 2022

15.3% = Percent change in spending this year compared to the 2023 budget

----- Year-to-Date -----

----- Year-to-Date -----

|                        | 2022 Revenues | 2023 Revenues | \$ Difference Compared to 2022 | 2023 Revenue Budget | Percent of Revenue Budget Received | \$ Difference 2023 Compared to Budget Y-T-D |
|------------------------|---------------|---------------|--------------------------------|---------------------|------------------------------------|---|
| Revenues Received      | \$4,528,559   | \$6,054,018   | \$1,525,459                    | \$2,588,705         | 19.5%                              | \$3,465,313                                 |
| Beginning Fund Balance | \$8,503,003   | \$11,276,423  |                                |                     |                                    |   |

# General Fund Snapshot

Year-to-Date Comparison as of January 31st

| <b>Revenues</b>               | <b>2017</b>         | <b>2018</b>         | <b>2019</b>         | <b>2020</b>         | <b>2021</b>          | <b>2022</b>          | <b>2023</b>          |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| <i>Beginning Fund Balance</i> | \$ 2,020,971        | \$ 1,736,880        | \$ 2,831,069        | \$ 3,489,241        | \$ 6,020,370         | \$ 8,503,003         | \$ 11,276,423        |
| Taxes (Property, sales, use)  | 2,679,996           | 2,853,198           | 3,113,610           | 3,237,328           | 3,285,391            | 3,396,141            | 3,649,162            |
| Licenses & Permits            | 47,004              | 62,605              | 48,997              | 63,326              | 49,775               | 78,265               | 123,714              |
| Intergovernmental Revenues    | 32,960              | 38,280              | 35,000              | 6,340               | -                    | 30,080               | 322,054              |
| Service & Sales               | 163,379             | 172,505             | 169,416             | 183,310             | 66,374               | 103,772              | 169,546              |
| Fines & Forfeitures           | 102,385             | 91,094              | 111,018             | 89,978              | 77,376               | 79,766               | 78,966               |
| Use of Money & Property       | 14,932              | 26,574              | 18,571              | 68,118              | 15,796               | 14,507               | 83,629               |
| Transfers and Other Revenues  | 586,909             | 615,006             | 623,757             | 639,051             | 808,476              | 826,027              | 1,626,947            |
| <b>Totals</b>                 | <b>\$ 5,648,535</b> | <b>\$ 5,596,142</b> | <b>\$ 6,951,437</b> | <b>\$ 7,776,692</b> | <b>\$ 10,323,558</b> | <b>\$ 13,031,561</b> | <b>\$ 17,330,440</b> |
| <b>Expenditures</b>           |                     |                     |                     |                     |                      |                      |                      |
| General Government            | \$ 1,366,664        | \$ 1,210,232        | \$ 929,299          | \$ 1,352,506        | \$ 1,091,497         | \$ 731,770           | \$ 2,107,535         |
| Public Safety                 | 452,437             | 477,337             | 506,409             | 746,472             | 523,095              | 587,424              | 625,131              |
| Public Works                  | 381,503             | 448,025             | 373,339             | 470,615             | 348,051              | 354,870              | 401,070              |
| Parks & Recreation            | 416,751             | 629,478             | 454,284             | 720,758             | 411,387              | 545,772              | 738,884              |
| <b>Totals</b>                 | <b>\$ 2,617,354</b> | <b>\$ 2,765,072</b> | <b>\$ 2,263,331</b> | <b>\$ 3,290,352</b> | <b>\$ 2,374,029</b>  | <b>\$ 2,219,836</b>  | <b>\$ 3,872,621</b>  |
| <hr/> <hr/>                   |                     |                     |                     |                     |                      |                      |                      |
| <b>Revenues over Expenses</b> | <b>\$ 3,031,181</b> | <b>\$ 2,831,069</b> | <b>\$ 4,688,106</b> | <b>\$ 4,486,340</b> | <b>\$ 7,949,529</b>  | <b>\$ 10,811,725</b> | <b>\$ 13,457,820</b> |
| <hr/> <hr/>                   |                     |                     |                     |                     |                      |                      |                      |