

City of Manhattan

Financial Snapshot

As of August 31, 2023

Selected Funds

Fund	Beginning Balance as of January 1	Revenues	Expenditures	Current Balance
001 General Fund	16,046,905	24,577,317	25,133,526	15,490,697
105 Economic Development	1,634,823	2,359,919	581,306	3,413,436
106 Employee Benefits	391,267	5,231,959	4,007,296	1,615,931
108 Kansas Police & Fire	36,096	1,097,218	899,070	234,244
110 Industrial Promotion	300,195	44,979	83,596	261,579
118 Special Street & Highway	3,071,751	1,319,937	592,287	3,799,401
301 Bond & Interest	9,866,374	14,429,975	2,430,080	21,866,269
501 Water Fund	9,090,790	10,121,436	9,333,902	9,878,324
521 Sanitary Sewer Fund	6,994,505	9,210,596	6,571,998	9,633,104
531 Stormwater Fund	3,516,291	3,463,472	1,497,579	5,482,185

Selected City Debt

Current	2023 YTD	2022 YTD
Temporary Notes	133,690,000	165,405,000
General Obligation Debt	87,776,461	62,408,002
Special Assessment Debt	49,203,539	48,906,998

Selected Financial Information

	2023 YTD	2022 YTD
City		
City Property Taxes	3,799,153	3,796,919
City Sales Taxes	7,283,884	7,050,965
City Compensating Use Taxes	1,372,262	1,284,230
City Franchise Taxes	2,110,492	1,966,260
Riley County		
Riley County Sales Taxes	1,173,429	1,718,551
Riley County Compensating Use Taxes	286,616	419,699
Pottawatomie County		
Sales Taxes	207,482	204,336
Compensating Use Taxes	43,372	40,408
Investments		
City Investment Portfolio	0	25,000,000
City Checking Account Balance	116,205,929	119,939,694
Interest Rate <i>(weighted average)</i>	2.48%	1.08%

REVENUE/EXPENDITURE/FUND BALANCE REPORT FOR ALL BUDGETED FUNDS
As of August 31, 2023

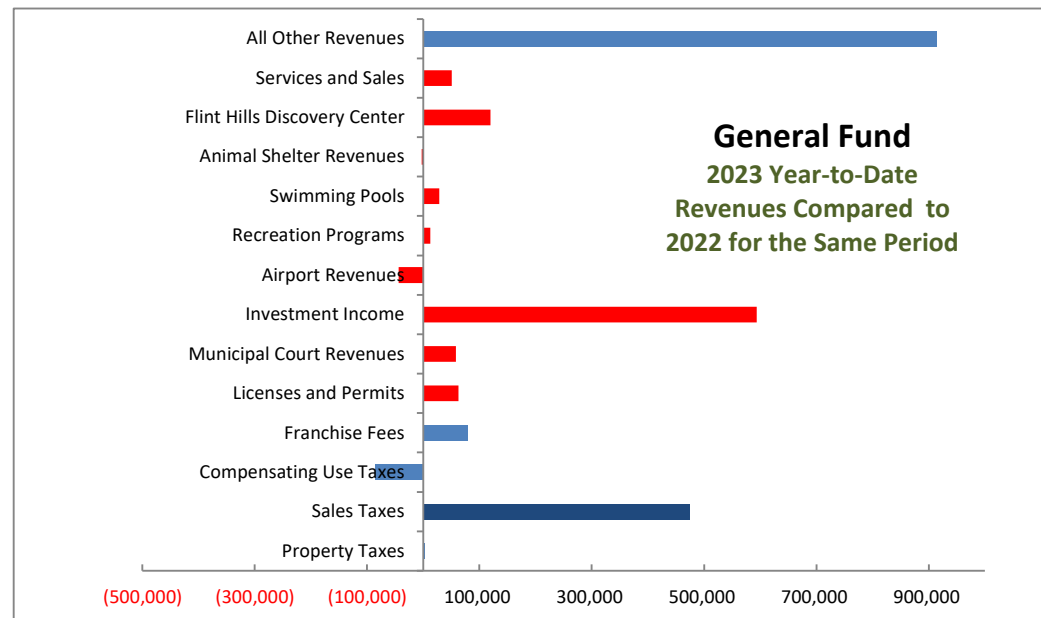
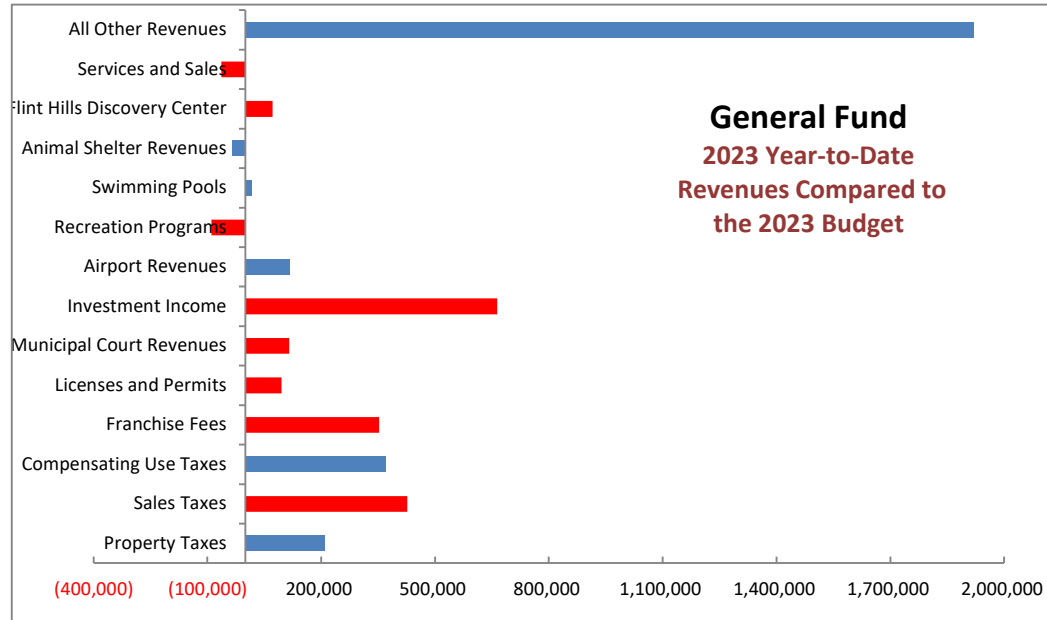
Property Tax Funds	Fund Number	Fund Account	2023 Budgeted Beginning Balance	January 1, 2023 Beginning Balance	Year-to-Date Revenues	Year-to-Date Expenditures	Current Fund Balance
*	001	General Operating	\$ 8,279,815	\$ 16,046,905	\$ 24,577,317	\$ 25,133,526	\$ 15,490,697
	102	City-University	400,000	597,242	338,039	-	935,281
	103	Aggieville BID	-	674	75,390	78,000	(1,937)
	104	Downtown BID	-	1	97,184	98,500	(1,315)
	105	Economic Development	2,520,442	1,634,823	2,359,919	581,306	3,413,436
*	106	Employee Benefits	-	391,267	5,231,959	4,007,295	1,615,931
*	107	Fire Equipment Reserve Fund	330,000	346,203	726,511	543,069	529,646
*	108	Fire Pension (KPF)	-	36,096	1,097,218	899,070	234,244
*	109	General Improvement	235,000	199,945	60,137	8,778	251,304
*	110	Industrial Promotion	360,000	300,195	44,979	83,596	261,579
*	111	Library	-	68,952	2,757,577	2,823,550	2,979
*	112	Library EBF	-	15,891	650,604	666,167	328
*	113	Park Development	660	870	25	-	895
	114	Recreation and Trails Fund	5,000,000	5,464,311	2,616,364	5,347,719	2,732,956
	115	Sales Tax Transfer	-	823,498	5,017,406	5,017,406	823,498
	116	Special Alcohol	-	107,022	322,347	241,098	188,270
	117	Special Parks and Recreation	400,000	718,404	341,584	291,155	768,833
	118	Special Street & Highway	1,400,000	3,071,751	1,319,937	592,287	3,799,401
	119	Special Sunset Zoo	300,000	320,740	523,336	455,399	388,677
	121	Tourism and Convention	-	575,786	2,325,909	1,441,416	1,460,279
*	124	Riley County Police Department	-	9,746	18,712,380	13,333,376	5,388,750
	126	Capital Improvement Reserve	35,700	35,801	505,051	-	540,851
	127	Downtown TIF	100,000	80,705	2,381,593	2,315,901	146,397
	129	Special Street Maintenance Fund	1,200,000	2,647,514	2,636,660	3,665,189	1,618,986
	130	Risk Management Reserve Fund	146,000	146,110	-	-	146,110
	134	Equipment Reserve Fund	-	-	65,001	65,000	1
	135	Parking Services Fund	-	-	106,928	505,257	(398,330)
*	301	Bond and Interest	9,001,992	9,866,374	14,429,975	2,430,080	21,866,269
	501	Water	6,500,000	9,090,790	10,121,436	9,333,902	9,878,324
	521	Wastewater	3,500,000	6,994,505	9,210,596	6,571,998	9,633,104
	531	Stormwater	3,500,000	3,516,291	3,463,472	1,497,579	5,482,185
	607	Fleet Management	1,000,000	-	2,580,029	871,660	1,708,369
	608	Information Technology	-	-	674,608	656,450	18,158
TOTALS:			\$ 44,209,609	\$ 63,108,413	\$ 115,371,471	\$ 89,555,727	\$ 88,924,157

General Fund Revenues through the Month of August

All numbers shown are year-to-date based on the ending month of this report

	2022 Actual	2023 Actual	Ahead (Behind) Compared to 2022 Actual	2023 Pro-rated Revenue Budget	Percent of 2023 Budget Received to Date	Ahead (Behind) Compared to 2023 Budget
Property Taxes	\$ 3,796,919	\$ 3,799,153	\$ 2,234	\$ 3,589,650	5.8%	\$ 209,503
Sales Taxes	5,442,518	5,916,601	\$ 474,083	5,490,000	7.8%	\$ 426,601
Compensating Use Taxes	1,102,222	1,016,119	\$ (86,103)	646,667	57.1%	\$ 369,453
Franchise Fees	2,352,621	2,432,256	\$ 79,635	2,080,000	16.9%	\$ 352,256
Licenses and Permits	423,651	486,456	\$ 62,805	390,933	24.4%	\$ 95,523
Municipal Court Revenues	662,839	720,819	\$ 57,980	605,067	19.1%	\$ 115,752
Investment Income	130,344	723,843	\$ 593,499	60,000	1106.4%	\$ 663,843
Airport Revenues	436,018	392,276	\$ (43,742)	276,278	42.0%	\$ 115,998
Recreation Programs	446,672	459,184	\$ 12,512	548,033	-16.2%	\$ (88,850)
Swimming Pools	468,182	496,515	\$ 28,332	480,750	3.3%	\$ 15,765
Animal Shelter Revenues	157,432	154,453	(2,979)	188,333	-18.0%	\$ (33,880)
Flint Hills Discovery Center	518,562	638,431	119,869	566,667	12.7%	\$ 71,764
Services and Sales <i>(Includes Administrative Fees; Cemeteries; Douglass Center; Pavilion; Depot; Blue Earth Park)</i>	165,956	216,888	50,932	280,217	-22.6%	\$ (63,329)
All Other Revenues <i>(Includes motor vehicle taxes; risk management revenues; special liquor taxes; etc.)</i>	1,765,447	2,680,549	915,102	760,897	252.3%	1,919,652
Totals	\$ 17,869,383	\$ 20,133,542	\$ 2,264,159	\$ 15,963,491	26.1%	\$ 4,170,051
Transfers from Other Funds	\$ 4,171,656	\$ 4,443,775	\$ 272,119	\$ 5,920,000	-24.9%	\$ (1,476,225)
Total General Fund Revenues	\$ 22,041,039	\$ 24,577,317	11.5%	(as of the above date)	\$	2,693,825

General Fund Revenues through the Month of August



General Operating Fund

As of August 31, 2023 (67% of budget year)

Department/Division	ACTUAL			BUDGET		
	2022 Expenditures YTD	2023 Expenditures YTD	\$ Difference Compared to 2022 YTD	2023 Budget YTD	Percent of Budget Spent YTD	\$ Difference Compared to 2023 Budget YTD
<i>General Government</i>	537,804	636,898	99,094	666,155	64%	(29,257)
Information Systems	353,378	0	(353,378)	0	#DIV/0!	0
Communications	67,668	148,963	81,295	156,213	64%	(7,250)
Building Services	279,634	360,747	81,113	541,884	44%	(181,137)
Animal Shelter	314,181	340,679	26,497	525,336	43%	(184,657)
<i>Finance</i>						
Accounting	392,666	374,651	(18,015)	720,368	35%	(345,717)
Customer Service	123,664	147,266	23,603	155,181	63%	(7,915)
<i>Airport</i>						
Administration	146,917	163,909	16,992	200,391	55%	(36,482)
Operations	826,192	1,031,579	205,386	1,101,565	62%	(69,986)
<i>Fire</i>						
Administration	400,665	424,991	24,326	532,323	53%	(107,332)
Fire Operations	3,773,353	4,043,389	270,036	4,395,430	61%	(352,041)
Technical Services	655,708	817,429	161,721	906,533	60%	(89,103)
<i>Human Resources</i>						
Administration	139,459	184,265	44,806	202,437	61%	(18,172)
Personnel	216,560	275,405	58,845	308,800	59%	(33,395)
<i>Public Works</i>						
Administration	140,200	163,440	23,240	173,817	63%	(10,377)
Streets	1,292,606	1,757,397	464,791	1,976,563	59%	(219,166)
Engineering	619,000	778,604	159,604	908,355	57%	(129,751)
Traffic Control	485,752	696,416	210,664	718,869	65%	(22,452)
<i>Parks & Recreation</i>						
Administration	146,715	190,163	43,448	250,490	51%	(60,327)
Douglass Center	170,326	239,299	68,973	216,823	74%	22,476
City Parks	1,721,697	2,604,571	882,873	2,810,971	62%	(206,401)
Swimming Pools	863,192	943,183	79,991	779,066	81%	164,117
Sunset Zoo	896,535	1,050,553	154,018	1,006,614	70%	43,939
Park Facilities	12,986	14,852	1,866	46,000	22%	(31,148)
Recreation	1,180,522	1,299,838	119,316	1,490,340	58%	(190,502)
Discovery Center	686,897	854,540	167,643	904,810	63%	(50,270)
<i>Community Development</i>						
	481,163	434,511	(46,652)	522,280	55%	(87,769)
<i>Legal</i>						
Legal Services	375,603	382,263	6,660	431,124	59%	(48,861)
Municipal Court	538,597	648,010	109,413	716,626	60%	(68,616)
<i>General Services</i>						
	1,624,635	3,633,256	2,008,621	2,374,504	102%	1,258,752
<i>Outside Services</i>						
	369,850	420,750	50,900	489,650	57%	(68,900)
<i>Municipal Services</i>						
	0	71,709	71,709	0	#DIV/0!	71,709
Totals:	\$19,834,128	\$25,133,526	\$5,299,397	\$26,229,518	64%	(1,095,992)

26.7% = Percent change in spending this year compared to the 2022

-4.4% = Percent change in spending this year compared to the 2023 budget

----- Year-to-Date -----

----- Year-to-Date -----

	2022 Revenues	2023 Revenues	\$ Difference Compared to 2022	2023 Revenue Budget	Percent of Revenue Budget Received	\$ Difference 2023 Compared to Budget Y-T-D
Revenues Received	\$22,041,039	\$24,577,317	\$2,536,278	\$20,709,641	79.1%	\$3,867,676
Beginning Fund Balance	\$8,503,003	\$16,046,905				

General Fund Snapshot

Year-to-Date Comparison as of August 31st

Revenues	2017	2018	2019	2020	2021	2022	2023
<i>Beginning Fund Balance</i>	\$ 2,020,971	\$ 1,736,880	\$ 3,031,760	\$ 3,489,241	\$ 6,020,370	\$ 8,503,003	\$ 16,046,905
Taxes (Property, sales, use)	11,213,434	11,960,975	11,994,068	11,951,273	12,974,438	13,191,507	13,697,930
Licenses & Permits	390,711	356,382	327,121	301,362	464,718	436,194	498,235
Intergovernmental Revenues	75,228	102,487	177,016	556,813	510,161	824,512	1,645,248
Service & Sales	1,692,362	2,466,511	2,362,967	877,253	1,308,010	1,774,789	2,199,577
Fines & Forfeitures	908,689	949,876	849,572	633,548	646,574	662,839	720,819
Use of Money & Property	237,267	311,754	339,016	284,960	147,667	362,831	931,729
Transfers and Other Revenues	3,612,372	3,802,064	4,125,307	4,156,583	5,377,328	4,788,367	4,883,780
Totals	\$ 20,151,035	\$ 21,686,929	\$ 23,206,826	\$ 22,251,033	\$ 27,449,266	\$ 30,544,041	\$ 40,624,222
Expenditures							
General Government	\$ 5,994,086	\$ 5,970,557	\$ 6,191,255	\$ 6,367,018	\$ 6,449,497	\$ 6,499,114	\$ 8,888,038
Public Safety	3,991,426	4,350,245	4,613,786	4,644,515	4,627,845	4,838,749	5,287,611
Public Works	2,959,131	2,499,695	3,096,530	2,332,223	2,390,637	2,537,820	3,400,131
Parks & Recreation	5,207,250	5,834,673	5,665,368	4,050,585	4,856,410	5,958,445	7,557,746
Totals	\$ 18,151,893	\$ 18,655,169	\$ 19,566,940	\$ 17,394,341	\$ 18,324,389	\$ 19,834,128	\$ 25,133,526
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Revenues over Expenses	\$ 1,999,142	\$ 3,031,760	\$ 3,639,886	\$ 4,856,692	\$ 9,124,877	\$ 10,709,913	\$ 15,490,697
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