

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of

City of Manhattan

will meet on September 6, 2022 at 6:00 PM at City Hall - City Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at City Hall - Department of Finance and will be available at this hearing.

SUPPORTING COUNTIES

Riley County (home county) Pottawatomie County

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	29,063,882	6.631	32,276,329	6.591	39,422,096	3,988,500	6.291
Debt Service	16,603,244	5.106	21,320,524	5.073	29,770,043	3,037,276	4.791
Library	2,779,553	4.357	2,866,150	4.537	2,895,500	2,743,721	4.328
106 Employee Benefit	5,456,910	3.749	5,846,500	3.726	5,851,212	2,231,000	3.519
107 Fire Equipment Reserve	468,145	0.778	518,042	1.119	1,088,000	720,000	1.136
108 KP&F	1,256,345	0.852	1,381,000	1.595	1,196,500	955,000	1.506
109 General Improvement	39,802		2,021		300,000		
110 Industrial Promotion	129,782		107,115		415,000		
112 Library Employee Benefit	701,350	1.101	662,890	1.040	680,000	647,527	1.021
113 Park Development			49,000		660		
124 Riley County Police Dept	17,566,982	27.261	18,633,759	28.462	20,000,064	18,734,125	29.550
Special Highway	1,472,031		2,763,249		2,957,000		
102 City University	504,500		815,000		1,010,000		
103 Aggieville BID	70,914		76,500		78,000		
104 Downtown BID	83,700		91,500		98,500		
105 Economic Development	3,884,014		7,439,561		5,102,072		
114 Recreation & Trails	4,965,162		4,764,569		8,450,000		
115 Sales Tax	6,470,000		6,720,000		5,900,000		
116 Special Alcohol	444,582		466,010		492,196		
117 Special Park & Recreation	599,930		695,850		891,000		
119 Special Sunset Zoo	272,512		534,500		780,500		
121 Tourism & Convention	1,616,828		1,799,866		2,166,238		
127 Downtown Redevelopment	3,172,449		2,931,193		3,180,000		
129 Special Street Maintenance	1,529,772		2,915,000		3,820,000		
130 Risk Management Reserve			35,110		171,000		
134 Equipment Reserve	104,626		96,715		65,001		
135 Parking Management			608,783		769,106		
605 Fleet Management Fund					3,410,568		
606 IT Management Fund					1,776,363		
501 Water	13,040,217		13,295,155		21,726,700		
521 Wastewater	11,441,478		15,363,212		16,897,000		
531 Stormwater	4,291,317		4,828,690		7,911,350		
Totals	128,030,027	49.835	149,903,793	52.143	189,271,669	33,057,149	52.142
						<i>Revenue Neutral Rate**</i>	<i>50.548</i>
Less: Transfers	0		0		0		
Net Expenditure	128,030,027		149,903,793		189,271,669		
Total Tax Levied Assessed	29,658,136		31,219,562		XXXXXXXXXXXXXXXXXXXX		
Valuation	595,134,884		598,718,210		633,970,987		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	111,170,000		121,030,000		109,215,000		
Revenue Bonds	33,105,000		25,245,000		17,180,000		
Other	93,548,424		189,474,071		191,195,181		
Lease Purchase Principal	5,863,824		4,715,202		5,249,582		
Total	243,687,248		340,464,273		322,839,763		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jason Hilgers

City Official Title: Deputy City Manager